

## Cash Allowance Calculator

# Reduce costs without reducing allowances.

We can help reduce your cash-taker costs without taking their cash.

Our in-house calculator service uses the tax and National Insurance efficiency of mileage payments to reduce your gross taxable cash allowances, without changing the net amount each employee receives.

### Our product.

The service has been developed in conjunction with KPMG; the software uses the driver's business mileage and subsequent Approved Mileage Allowance Payment (AMAP) to pay the cash allowance as tax/National Insurance efficiently as possible.

### Cash Allowance Calculator – the benefits.

This product helps you to manage your cash takers more efficiently. It can also provide a saving through a reduction in National Insurance while ensuring that your drivers are no worse off.

You may also see a reduction in Employer National Insurance contributions.

### Cash Allowance Calculator includes:

- Individual driver mileage calculation
- Simple reporting suite.

### How it works.

A data feed is taken from your Payroll department, and an individual's tax codes and taxable pay amounts are fed directly into our software. The driver's actual cash amount, business mileage and fuel cost is fed into the Cash Allowance Calculator to produce a data file back to your Payroll department which shows how much cash each driver should be paid tax/Ni free and gross.

This product is available to all fleets and costs £4 per driver per month and will be based on the number of drivers for the previous months file from Payroll.

For further information on Cash Allowance Calculator please contact your Relationship Manager or

call: 0800 085 4128

email: [marketing@lexautolease.co.uk](mailto:marketing@lexautolease.co.uk)

or visit: [www.lexautolease.co.uk](http://www.lexautolease.co.uk)